

IN THE HIGH COURT OF JUDICATURE AT BOMBAY  
IN ITS INSOLVENCY JURISDICTION  
OFFICIAL ASSIGNEE'S REPORT DT.18TH NOVEMBER, 2006  
IN  
PETITION NO.4 OF 1963  
Re: Shankar Waman Kulkarni ..Insolvent.

Ex parte:

.. Petitioning Creditor.

...

Mr. Y.C. Parikh, Official Assignee present.

CORAM: DR. D.Y. CHANDRACHUD, J.  
21<sup>st</sup> November, 2006.

P.C. :

An order of adjudication was passed on 10<sup>th</sup> January, 1963. The Official Assignee declared a dividend @ 0.25 paise in a rupee to the preferential creditors on 12<sup>th</sup> December, 1966. At present an aggregate amount of Rs.4,411.29 is lying to the credit of the estate account. In the present case, no further recoveries are possible. The Official Assignee has prayed that this amount may be transferred to the unclaimed dividend capital account under Rule 178 of the Bombay Insolvency Rules, 1910 and thereafter to the unclaimed dividend capital revenue account and the account may be closed for administrative purposes. Having regard to the circumstances set out in the report of the Official Assignee, there is no reason why the prayer should not be granted. Prayer clause (a) of the report of the Official Assignee is accordingly granted.